



26th ASEAN Valuers Association Congress

Concorde Hotel, Singapore
100 Orchard Road, Singapore 238840
4 - 6 NOVEMBER 2024

**Embracing Globalisation in the
Region - Valuation Education,
Sustainability and Standards**





Dear AVA members

On behalf of AVA, I am happy to extend this welcome message and warm well wishes to all AVA Chapters and members. I am also very happy to see many of you at our recent meeting and Congress in September 2023 in Kuching, Malaysia.

The continuous support and strength of AVA is shown by the renewal of our membership and healthy participation of the AVA Congress organised by the host chapters annually. AVA was formed in 1981 with five core founding members and today in the year 2024, we have not only strongly maintained the strength of AVA but have added new chapters over the years.

The Singapore Chapter of AVA will be hosting the **26th AVA Congress from 4 to 6 November 2024 with the theme “Embracing Globalisation in the Region Valuation Education, Sustainability and Standards”**. This theme is most apt as we have heard from our various chapters the critical need for education/training and this is not only to maintain competency for practicing valuers but more importantly to bring new valuers into the profession and to ensure valuers are brought up to standards and be competent in the course of their work. An important topic which will be discussed is the impact of sustainability and climate change, and related issues on the real estate profession.

With the growth of businesses and capital investments in ASEAN countries and the world, the demand for skilled valuation expertise had never been as critical as now and going forward. The Congress in Singapore will include among other activities, training courses on valuation skills and knowledge, and updates on professional development to meet the ongoing challenges in the valuation industry.

We are looking forward to welcome all of you to Singapore. We will keep you informed in due time of further details of the Congress in November 2024. Stay safe and best wishes to all in 2024.

Sincerely,
Dr Lim Lan Yuan
President of ASEAN Valuers Associations (AVA)

Call for Papers

We invite all AVA Members to share your expertise by presenting papers on the theme. This Congress will provide an opportunity for valuers in the region to exchange views and ideas on the valuation profession, and a better understanding of the state of valuation practice in the various ASEAN countries.

PROPOSED TOPICS:

- Topic 1 - Valuation Education and Training
- Topic 2 – Valuation Standards
- Topic 3 - Real Estate and Business Valuation
- Topic 4 - Valuation in Emerging Countries
- Topic 5 – Sustainability Issues in Valuation
- Topic 6 - Use of Technology in Valuation
- Topic 7 - Valuation Research
- Topic 8 - International Financial Reporting Standards
- Topic 9 - Valuation and Estate Agency
- Topic 10 - Valuation and Property Management
- Topic 11 - Valuation and Legislations
- Topic 12 - Valuation and Cross-Border Instructions

AVA member and/or others whose papers have been accepted will be given 20 minutes of presentation time.

AVA recognizes the enormous amount of effort each delegate puts into the writing of papers and we applaud all of their hard work and dedication. AVA will be presenting the “**Best Paper Award**”, which will be announced and bestowed at the conference closing session.

Submission Guidelines and Deadline

Submission of Paper Abstract: 15th July 2024

Acceptance Notification: 1st August 2024

Submission of Full Presentation Paper: 1st October 2024

Submission of PowerPoint Deck: 15 October 2024

(Full Presentation Paper submitted after 1st October 2024 shall not qualify for the “Best Paper Award”)

| Time | Programme Highlights |
|--------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 04 Nov 2024 | Monday |
| 2.00pm-3.00pm | Arrival of Delegates & Registration |
| 3.00pm-5.00pm | AVA Governing Council Meeting (closed door) |
| 7.00pm-9.00pm | Welcome Reception & Cocktail |
| | |
| 5 Nov 2024 | Tuesday |
| 8.00am-8.45am | Registration of AVA Delegates |
| 9.00am-10.15am | Opening Ceremony <ul style="list-style-type: none"> - Welcome greeting by Emcee - Greetings by Chief Delegates - Opening Address by Dr Lim Lan Yuan, AVA President - Keynote Address by Guest of Honour and Opening |
| 10.15am-10.45am | Coffee Break |
| 10.45am-1.15pm | Country Report Presentation : (15 min for each Country Report) |
| 1.15pm-2.00pm | Lunch |
| 2.00pm-3.10pm | Presentation <ul style="list-style-type: none"> Topic 1 Valuation Education and Training Topic 2 Valuation Standards Topic 3 Real Estate and Business Valuations |
| 3.10pm-3.30pm | Coffee Break |
| 3.30pm-5.00pm | Presentation <ul style="list-style-type: none"> Topic 4 Valuation in Emerging Countries Topic 5 Sustainability Issues in Valuation Topic 6 Use of Technology in Valuation |
| 6.00pm-6.30pm | Registration & Assembly for Gala Dinner |
| 6.30pm-10.00pm | Gala Dinner |
| | |

| Time | Programme Highlights |
|-------------------|--------------------------------------------------------------------------------------------------------------------------------|
| 6 Nov 2024 | Wednesday |
| 9.00am-10.20am | Presentation |
| Topic 7 | Valuation Research |
| Topic 8 | International Financial Reporting Standards |
| Topic 9 | Valuation and Estate Agency |
| 10.20am-10.40am | Coffee Break |
| 10.40am-12.00pm | Presentation |
| Topic 10 | Valuation and Property Management |
| Topic 11 | Vauation and Legislations |
| Topic 12 | Valuation and Cross-border Instructions |
| 12.00pm-12.15pm | AVA General Assembly |
| 12.15pm-12.30pm | Closing Ceremony |
| 12.30pm-1.30pm | Lunch |
| 1.30pm-2.00pm | Registration & Assembly for Technical Tour |
| 2.00pm-5.30pm | Technical Tour – Visit to Singapore Institute of Technology at Punggol Digital District |
| 7 Nov 2024 | Thursday |
| 9.00am-5.00pm | Full Day Course - TBA (Registration Highly Recommended – Limited Seats - Priority will be given to AVA Chapters' Delegates) |

The submission for the Paper Abstract is now closed and we thank all AVA Chapters for submitting their Paper Abstracts for our consideration. AVA will be presenting the “Best Paper Award”, which will be announced and bestowed at the conference closing session.



Watch this space for more information.

Course on ASEAN AND INTERNATIONAL VALUATION STANDARDS (HALF DAY AM) and REAL ESTATE VALUATION COURSE (HALF DAY PM)

The World Association of Valuation Organisations (WAVO) has signed a second agreement with the International Valuation Council (IVSC) in June 2023 to assist the IVSC in the training and education of the IVSC Standards. The first was signed in 2016.

We are glad to bring the WAVO IVSC 2024 course to this AVA Congress. A half day morning course on the IVS 2024/2025 will be held covering the scope and purpose of the Standards and the various Asset Standards on Valuation of Business, Intangible Assets, Plant & Equipment, and Real/Development Property.

This half day real estate course in the afternoon will give an overview of the fundamentals in valuation and the market value concept, the factors that affect values and the valuation process including valuation methodology and various valuation approaches.

This half day course in the morning provides a unique opportunity for ASEAN valuers to come together to learn and understand the new requirements of the International Valuation Standards 2024/2025. The course in the afternoon will deal with fundamentals in real estate valuation. **Seats are limited.**

Course Trainer : Lecturers from WAVO/SISV

Date : 7th November 2024
(9.00am – 5.00pm)

Venue : SISV Training Centre
110 Middle Road
#09-00 Chiat Hong Building
Singapore 188968

Course Fee :

| Member Type | Fees (SGD) |
|-------------|------------|
| Non-AVA | 350 |
| AVA | 400 |
| Others | 450 |

(include lunch and tea breaks)

Venue

Concorde Hotel

100 Orchard Rd
Singapore 238840
Tel : +65 6733 8855



Concorde Hotel is situated along Orchard Road, Singapore's most popular shopping district. The hotel is conveniently accessed with its covered linkage to the train lines thus providing easy accessibility to various parts of Singapore.

The hotel is also situated a stone's throw from Plaza Singapura, a very popular mall for families and tourists with its wide selection of shops for shopping, dining and amusement.



Accommodation

Deluxe Plus Room

Twin sharing

S\$245++ (with breakfast)

Single

S\$230++ (with breakfast)

Premier Club Room

Twin sharing

S\$300++ (with breakfast)

Single

S\$280++ (with breakfast)

Deluxe Room

Twin sharing

S\$167++ (with breakfast)

Single

S\$151++ (with breakfast)

Concorde Hotel

(Congress Venue & Hotel)

100 Orchard Road
Singapore 238840

Reservations: +65 6733 8855

☆☆☆☆

[Link to room reservation from Concorde will be shared upon registration and payment](#)

Hotel Grand Central Singapore

22 Cavenagh Road
Singapore 229617

Reservations: +65 6737 9944

☆☆☆☆

Deluxe Room

Twin sharing

S\$120++ (with breakfast)

Single

S\$110++ (with breakfast)

Hotel Supreme

15 Kramat Road
Singapore 228750

Reservations : +65 6737 8333

☆☆☆☆

- ++ All rates are based on per room per night basis, subject to 10% service charge, 9% Goods and Services Tax.
- All rates indicated are subject to any changes/room availability by the respective hotels
- Delegates can also look up other hotel websites for alternative accommodation.

| | Registration Fees Include | On or Before 30 September 2024 | After 30 September 2024 |
|-----------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------|
| Delegate (AVA members) | 1. Welcome Reception 2. Congress Proceedings 3. Lunches & Tea Breaks 4. Technical Tour 5. Gala Dinner | S\$498 | S\$600 |
| Delegate (Non-AVA members) | 1. Welcome Reception 2. Congress Proceedings 3. Lunches & Tea Breaks 4. Technical Tour 5. Gala Dinner | S\$598 | S\$650 |
| Accompanying Person | 1. Welcome Reception 2. Gala Dinner | S\$280 | S\$350 |
| Students | 1. One & half-day Congress 2. Lunches & Tea Breaks 3. Technical Tour 4. Gala Dinner | S\$380 | S\$430 |

All rates inclusive of all taxes and charges, where applicable, in Singapore

A special discount rate will apply for registrations for 10 paxs or more.

Rooms with special contract rates for Congress delegates are limited in number.

You will receive the Room Reservation links upon successful payment to your registrations.

AVA Singapore Chapter welcome all AVA Chapters and your delegates to Singapore.

If you have any questions, please feel free to contact us.

For Registration : <https://events.sisv.org.sg/ava2024/>

For Enquiries :

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Supported by



Study Tour to Singapore Institute of Technology (SIT Campus) at Punggol Digital District

Striving towards a Smart Nation, Punggol Digital District will showcase how integrated master planning and technology can help create a liveable and sustainable environment for the community at a local district level, and foster a business and lifestyle ecosystem that attracts talent and enables innovation.

About Singapore Institute of Technology

The Singapore Institute of Technology (SIT) is Singapore's first University of Applied Learning, offering industry-relevant degree programmes that prepare its graduates to be work-and future-ready professionals. Its mission is to maximise the potential of its learners and to innovate with industry, through an integrated applied learning and research approach, so as to contribute to the economy and society.

The University's unique pedagogy integrates work and study, embracing authentic learning in a real-world environment through collaborations with key strategic partners. Its focus on applied research with business impact is aimed at helping industry innovate and grow. SIT's new centralized campus within the larger Punggol Digital District features a vibrant learning environment where academia and industry are tightly integrated with the community.

Watch this space for more information



Study Tour to Pinnacle @ Duxton (Subject to confirmation)

Being the world tallest public housing project, Pinnacle @ Duxton was conferred the 2010 Best Tall Building awarded by the Council on Tall Buildings and Urban Habitat, as well as the 2011 Urban Land Institute's Global Awards for Excellence.

Or Study Tour to URA Gallery

Social Tour to Chinatown

Watch this space for more information

